

95.600 Investment of pension fund established under KRS 95.520.

The board of trustees established under KRS 95.520 may draw the pension fund from the treasury and shall invest it, in whole or in part, in the name of the board or nominee name as provided by KRS 286.3-225, as the board deems most advantageous for the objects of the fund, in interest-bearing bonds of any county, or any city in this state, or in any securities in which trustees are permitted to invest trust funds under the laws of this state, including a local government pension investment fund created pursuant to KRS 95.895. The securities shall be subject to the order of the board.

Effective: January 1, 2015

History: Amended 2014 Ky. Acts ch. 92, sec. 130, effective January 1, 2015. -- Amended 1980 Ky. Acts ch. 307, sec. 13, effective July 15, 1980. -- Amended 1966 Ky. Acts ch. 255, sec. 108. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 3142b-4, 3142b-7, 3351a-4, 3351a-7.

Legislative Research Commission Note (7/12/2006). 2006 Ky. Acts ch. 247 instructs the Reviser of Statutes to adjust KRS references throughout the statutes to conform with the 2006 renumbering of the Financial Services Code, KRS Chapter 286. Such an adjustment has been made in this statute.